

MEASURE I is a BIG MISTAKE

MEASURE I WILL NOT:

VOTE NO on Measure I on March 3rd !!

- **WILL NOT** guarantee all schools will receive upgrades, remove asbestos (which was promised in Measure A in 1999 but not done), receive technology infrastructure upgrades, or other improvements.
- **WILL NOT** explain why all of the school sites are on the Bond Project List when the District is a declining enrollment District (meaning some of those schools will be closed soon). What will they do with the bond tax money they don't use on closed school sites?
- **WILL NOT** reduce District overspending on salaries and benefits for adult employees (currently 86% plus of the \$500,000,000.00+ regular taxpayer funded budget of CUSD).

MEASURE I WILL:

- **WILL** increase property taxes for 30 years by obligating ourselves, our children and grandchildren to pay off **\$519,000,000 of bond tax debt** (\$300 Million + interest). This will also inevitably lead to higher rents, higher costs for goods and services on top of the highest income taxes and the second highest gasoline taxes in the nation!
- **WILL** make it harder for *young families* to afford to buy homes. Will make it more difficult for *senior citizens, single parents, and those living on a fixed income* to remain in their homes due to increased taxes.
- **WILL** make attorneys, construction firms, bond consultants, and bureaucrats wealthy off our hard-earned money.
- **WILL** encourage additional bond taxes in the future. *We're still paying for the 1999 CUSD bond tax!*
- **WILL** increase annual property taxes to residents, boats, business personal property, and commercial property owners (*all assessed properties*) at the rate of \$34 per \$100,000 of assessed valuation. *How much will it cost you per year? For 30 years?*
- **WILL** continue reckless spending and TAX ABUSE. When will it ever be enough?

BETTER SOLUTIONS

- ❖ Exercise fiscal responsibility by eliminating wasteful and unnecessary spending.
- ❖ Allocate from the current \$500,000,000.00+ taxpayer funded regular budget for maintenance & repairs.
- ❖ Budget and spend wisely, all while doing what's best for the children.

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VOTE NO ON MEASURE I on March 3rd

Measure I: Frequently Asked Questions

What is Measure I?

If approved, Measure I would allow the Capistrano Unified School District (CUSD) to borrow \$300 million. This bond tax money (with interest the total tax bill will be roughly **\$519,000,000**) would be paid back by increased property taxes over the next 30 years. Inevitably, increased property taxes will likely result in higher rents.

How would Measure I money be spent?

CUSD can spend this money on the items found on the "Bond Project List" (see Full Text of Measure I) which are all of the school sites in the Measure I area. It may also spend this bond tax money on consultants and "training" for CUSD staff.

Will Measure I funds pay for all the school facilities projects that need to be done?

NO. There is no evidence or even any claim that Measure I funds will pay for all projects listed.

How do we know which specific projects will be funded by Measure I?

WE DON'T KNOW. There is nothing in Measure I that requires specific projects to be funded. The Bond Project List is not legally binding and cannot be used to hold the District accountable for spending. In fact CUSD is a declining enrollment District which means some of these school sites will need to be closed in the next few years. But this measure's Bond Project List implies all of the school sites will have new construction. However this contradiction is not accounted for in Measure I.

Are the budgets for the identified school facilities projects accurate?

WE DON'T KNOW. There has not been an independent audit of the budgets for these projects.

How will the School District be held accountable for how Measure I money is spent?

WE DON'T KNOW. Measure I would create a state-mandated "Independent Citizen's Oversight Committee" but accountability would be limited. What we do know is this oversight committee cannot overrule the Board of Trustees and CUSD disbanded the oversight committee for its prior bond tax Measure A (approved in 1999 and today is still an outstanding debt of the voters). Also we were promised in 1999 - Measure A - that asbestos would be removed and now they list that is part of these projects for Measure I. Why are we being asked to pay for the same thing twice?

How much of the District's own funds will be used for these projects?

ZERO (Nothing). There is no plan for the District to contribute any of its current \$500,000,000+ taxpayer dollar budget on these projects. For years the District has spent over 86% of its over \$500,000,000 of our taxpayer funds it already receives on adult salaries and benefits. For example in 2018 the Superintendent was paid in salary and benefits over **\$425,000** while the Governor of California was paid approximately **\$285,000**.

Is there a legitimate need for school facilities projects?

YES. But projects ought to be funded from the general operations budget on a priority basis so it does not double the cost to the community which is what bond taxes represent to taxpayers. Plus many of the items listed by the District like "leaky roofs" are maintenance issues that should come under the District's regular budget.

What now?

Tell Your Neighbors and Friends to Vote NO on Measure I !!!

These are OUR taxes being increased. It's time to tell the education bureaucrats to live within their means and do proper budgeting for maintenance. Facebook: capokidsfirst or Web: www.nocusdbonds.com and www.capokidsfirst.com